Newsletter

PEGH

Potential Excelerate Group Holding

www.pegroupholding.com

PEGH STANDS FOR

To resemble our visions towards the future and excel with massive potential

PEGH VISION

To be one of the Fortune Global 500 companies

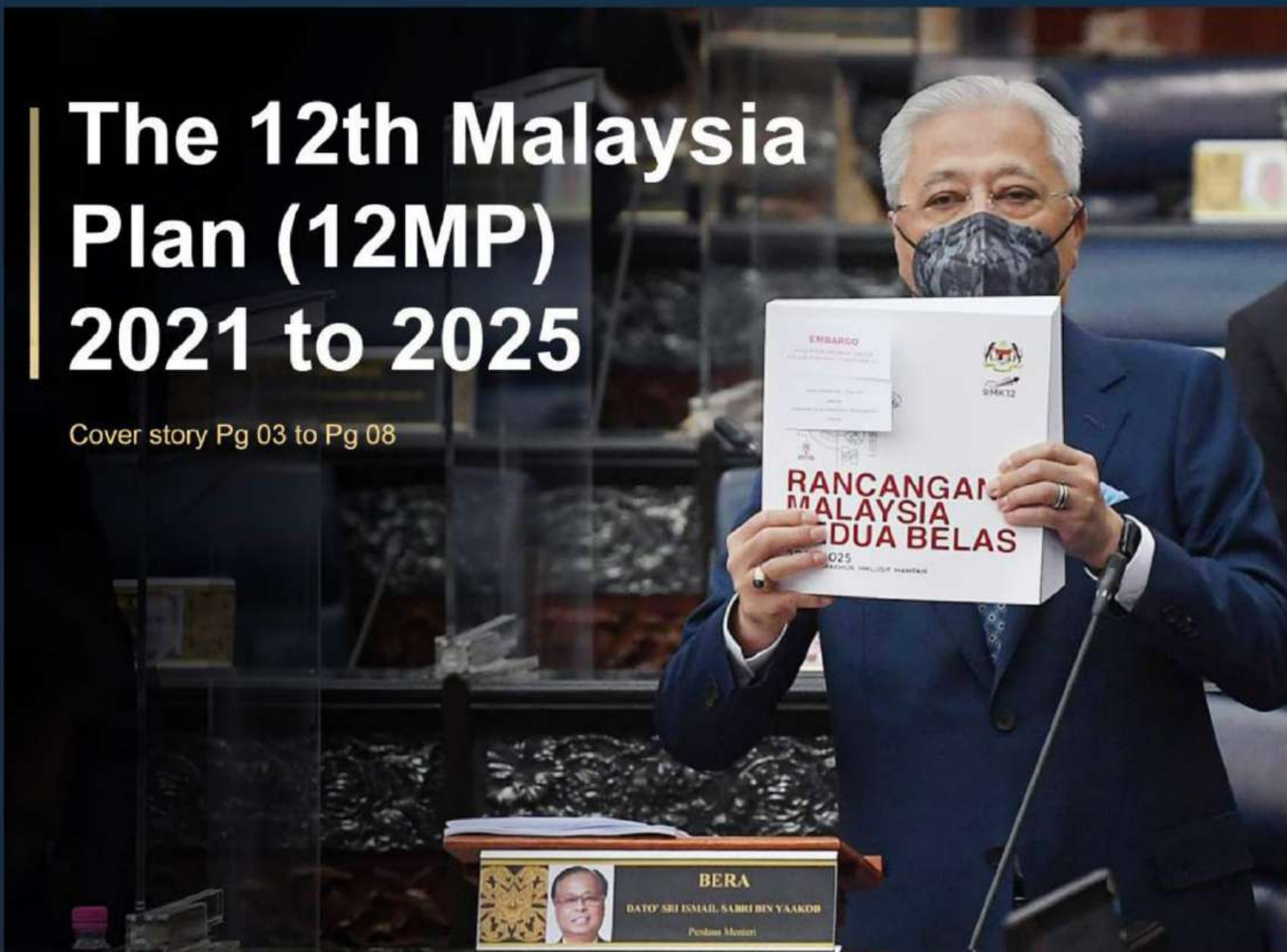
PEGH MISSION

To generate promising return to our shareholders by driving socio-economic growth and sustainable wealth through diversified investments, innovative projects and professional corporate governance

MARKET NEWS

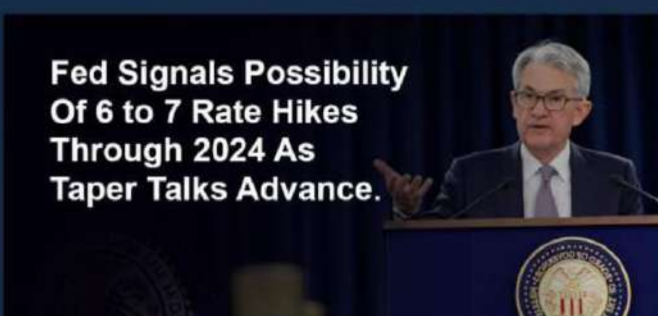
ISSUE 057

POTENTIAL EXCELERATE GROUP HOLDING (PEGH)



The 12th Malaysia Plan (12MP) 2021 to 2025

Cover story Pg 03 to Pg 08



Fed Signals Possibility Of 6 to 7 Rate Hikes Through 2024 As Taper Talks Advance.

China Pumps $17 Billion Into System Amid Evergrande Concerns.

China Signals Crackdown Targeting Tech Companies.

El Salvador Officially Classify Bitcoin As Their Legal currency, Becoming The First Country In The World To Do So.

POTENTIAL EXCELERATE GROUP HOLDING (PEGH)

- Govt allocates RM400b for projects under 12MP.
- Govt spent RM248.5b for development under 11MP.
- GDP growth expected to average 4.5% to 5.5% between 2021 and 2025.
- Average household income targeted to reach RM10,000 by 2025.
- Economic growth gap to be reduced between central region and Sabah and Sarawak.
- Greenhouse gas emissions to be reduced to 45% of GDP by 2030 in line with Paris Agreement.

- Malaysia's statutory debt recorded at 57.9% of GDP.
- Govt vows to reduce bureaucracy and build reliable infrastructure and ecosystem to attract quality foreign investments.
- Govt to develop ecosystem to support gig economy.
- Growth of several strategic and high-impact industries, namely E&E, global aerospace services, halal, creative, tourism, biomass and smart agriculture, will be boosted.

POTENTIAL EXCELERATE GROUP HOLDING (PEGH)

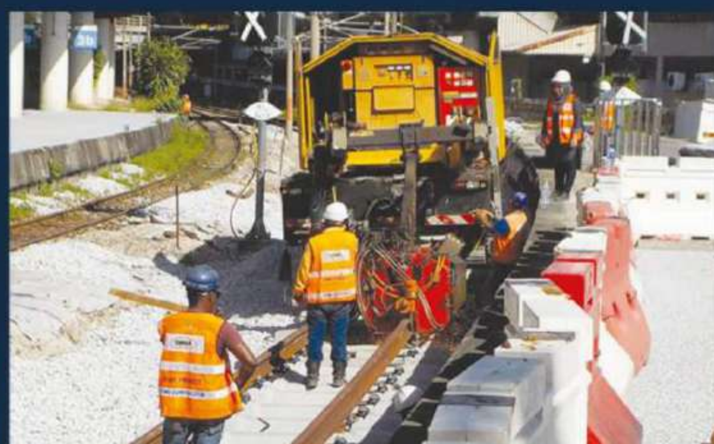
- R&D expenditure to account for 5.2% of GDP by 2025, versus 1% in 2020, with private sector to account for 70% of expenditure

- RM15b more will be invested by private sector to speed up nationwide 5G roll-out

- Special facilitation fund for infrastructure projects will be given under Public-Private Partnership 3.0 model, undertaken via requests for proposal (RFPs), with projects expected to be announced in mid-2022

- Graduate Marketability Strategic Plan 2021-2025 and Job Creation Strategic Plan 2021-2023 to be introduced to address mismatch in labour market, labour issues in certain industries.

* Klang Valley Double Track (KVDT)
* Source: www.railwaytechnology.com



* Rapid Transit System (RTS)
* Source: www.themalaysiareserve.com

- National Vaccine Development Roadmap being finalised to ensure Malaysia has vaccine development capabilities

- Malaysia Institute of Contagious Diseases to be established in Bandar Enstek in 2022

- Klang Valley Double Track (KVDT) Phase 1 connecting Rawang to Salak Selatan expected to be completed in 2022

- Rapid Transit System (RTS) which connects Bukit Chagar Station in Johor Baru and Singapore's Woodland North Station to begin construction at end-2021

POTENTIAL EXCELERATE GROUP HOLDING (PEGH)

- Implementation of East Coast Rail Link (ECRL) project to be resumed, expected to be completed in 2026.

- 500,000 more affordable homes to be built under 12MP for B40, M40.

- Financing facilities for affordable homes, youth housing scheme, rent-to-own to be improved to ensure B40, M40 not burdened by instalments

- Govt to continue to reduce economic gap between states, FTs, urban and rural areas to accelerate GDP growth in states such as Kelantan, Perlis, Sabah, Sarawak and Terengganu, and to reduce poverty.

- Malaysia to become carbon-neutral as early as 2050; carbon pricing and carbon tax to be introduced.

- Comprehensive National Energy Policy will be introduced to provide long-term strategic direction to support national aspiration of carbon neutrality.

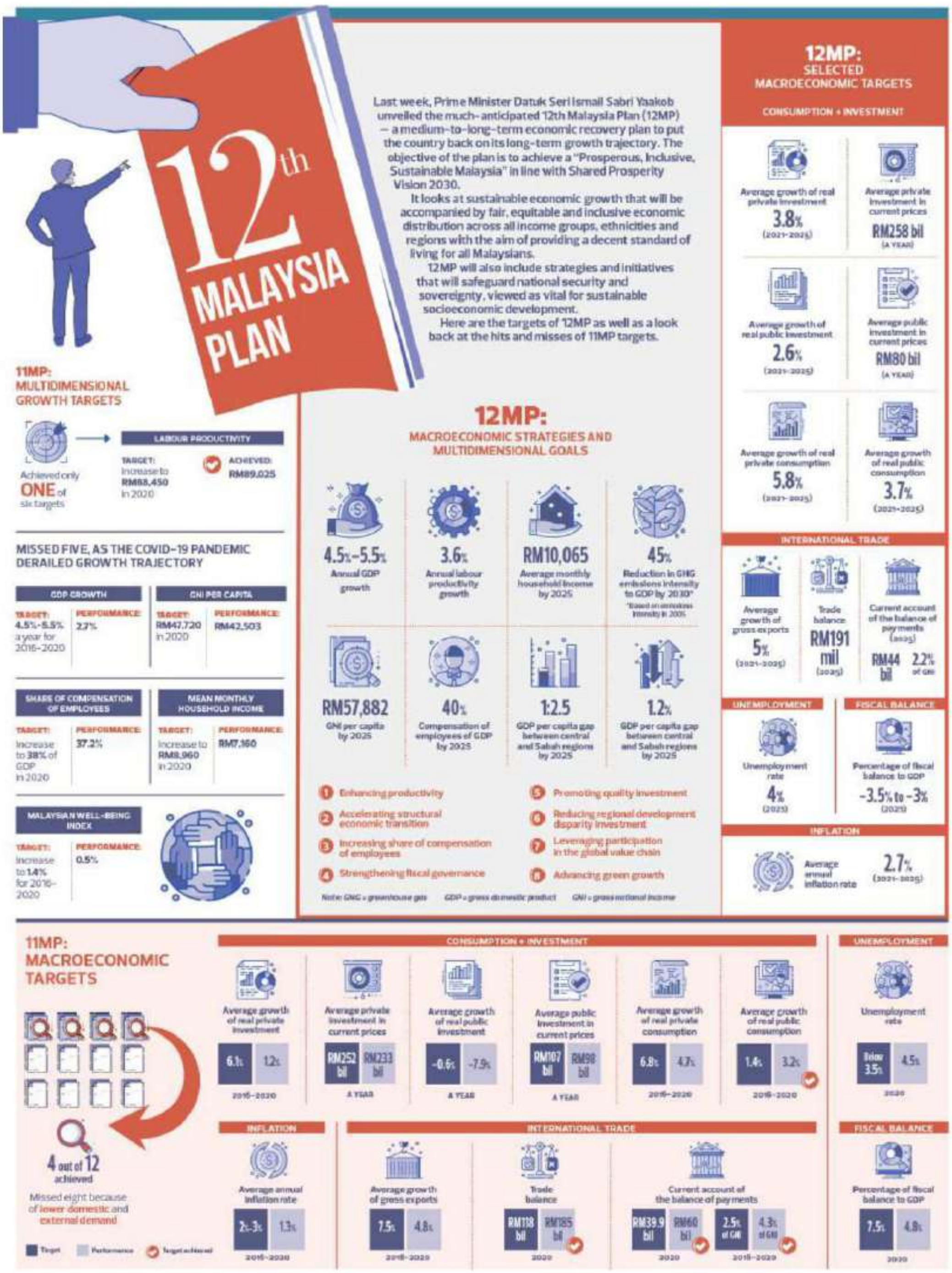
- Renewable energy to account for 31% of Malaysia's total energy capacity by 2025.

- Civil service to be enhanced for greater transparency and efficiency; structures and functions of ministries to be reviewed to reduce bureaucracy.

- Water Sector Transformation Agenda to be introduced under 12MP to increase management efficiency, optimise potential for wealth generation, create job opportunities.

POTENTIAL EXCELERATE GROUP HOLDING (PEGH)

- Govt to ensure amendment made to Federal Constitution to lower voting age to 18.
- 120 towns targeted to achieve sustainable urban status in line with efforts to create resilient green urban development.



*Source: The Edge Malaysia

Our Review

We believe that the 12MP's Carbon Neutrality by 2050 might be considered 'too little too late'.

Instead of spending money going towards renewable energy sources, the money is being spent towards natural gas to transition out of coal.

As an example, 12MP would see more roads being constructed, including 2,800km of tarred roads planned for Sarawak, Sabah, Pahang and Negeri Sembilan, which were estimated to cost nearly RM700 million (US$167 million) to boost land connectivity for rural areas.

Other road projects included the West Coast Highway running between Selangor and Perak, a Central Spine Road project from Bentong in Pahang to Kuala Krai in Kelantan, and a highway connecting Kota Bharu, the state capital of Kelantan, and Kuala Krai.

This could translate into more cars on the road, Ms Ili Nadiah said. "But at the same time, we are pushing concepts like carbon neutrality."

While applauding the government's plan to introduce carbon tax and carbon trading as part of Malaysia's move to tackle carbon emissions, the government had to be sure on whom the burden of the carbon tax would fall later. Because it should not be a burden on the ordinary people.

As for GDP growth, several conditions need to be lined up for Malaysia to hit 4.5 to 5.5 per cent GDP growth in the next four years.

Our Review

- Manufacturing sector could continue to expand, invest and upgrade, particularly for the electronics and electrical industries.

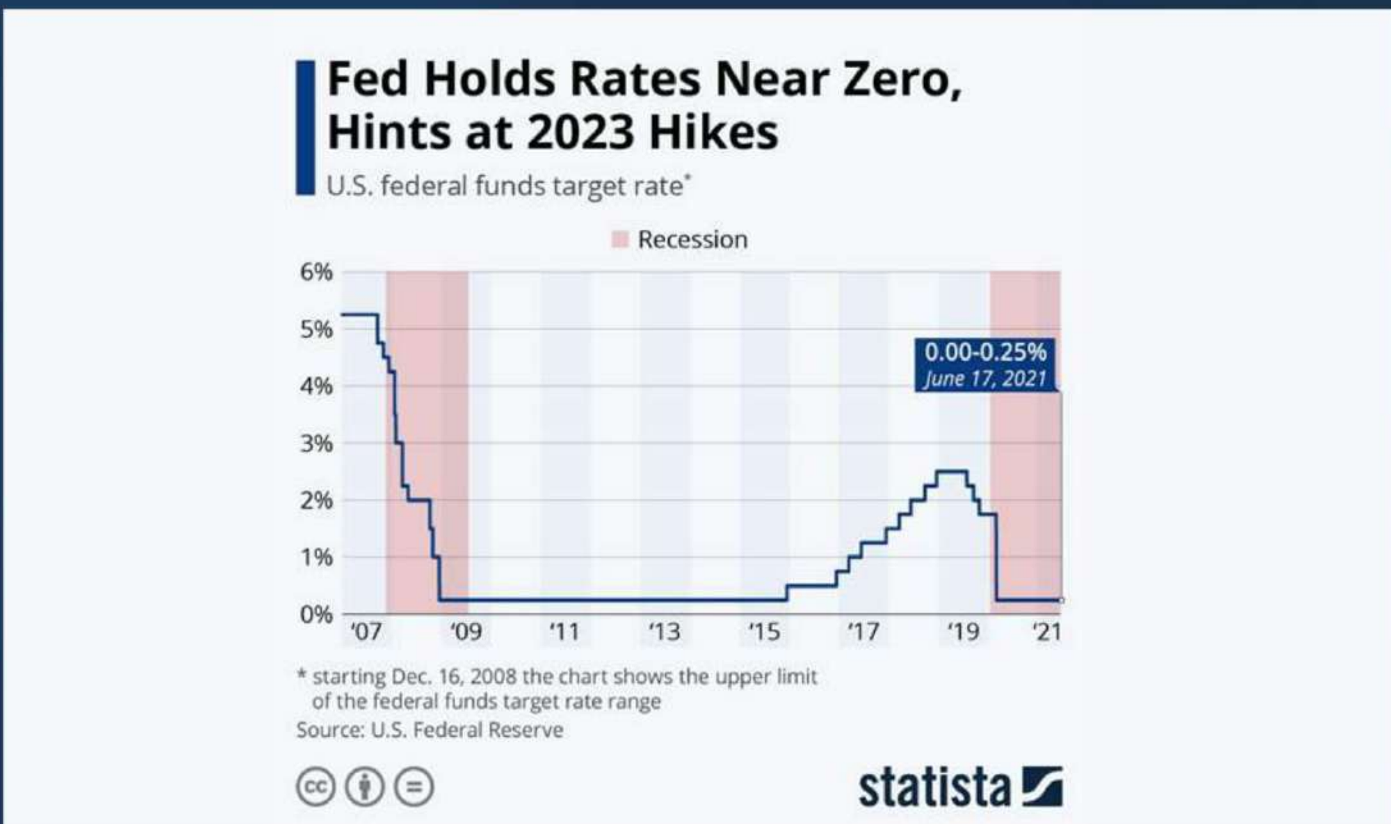
- Modernise Infrastructure, upgrade its industries to 4.0 and quality of human capital to stay competitive with the likes of Indonesia and Vietnam

- Maintaining political stability and trust in the government

In summary, failure to attract private investment in the plan's priority sectors and private sector participation in technological adoption, digitalisation or green growth development would mean that the various game-changing strategies in the five-year plan would come to nought.

Fed Signals Possibility Of 6 To 7 Rate Hikes Through 2024 As Taper Talks Advance.

* Source: https://malaysia.news.yahoo.com/fed-fomc-monetary-policy-decision-september-2021-141145429.html



The Federal Reserve on Wednesday telegraphed it could hike rates six to seven times by the end of 2024, illustrating the central bank's optimism that the COVID-19 recovery will progress well enough for the Fed to tighten its easy money policies in a few years. The policy-setting Federal Open Market Committee (FOMC) still held interest rates at near-zero in its updated statement, but said it had advanced talks on paring back its asset purchase program.

Since the depths of the pandemic, the Fed has been absorbing about $120 billion a month in U.S. Treasuries and agency mortgage-backed securities. But Fed officials have said in recent weeks that by the end of the year, the economy will likely make the "substantial further progress" needed for the central bank to begin slowing the pace of those purchases.

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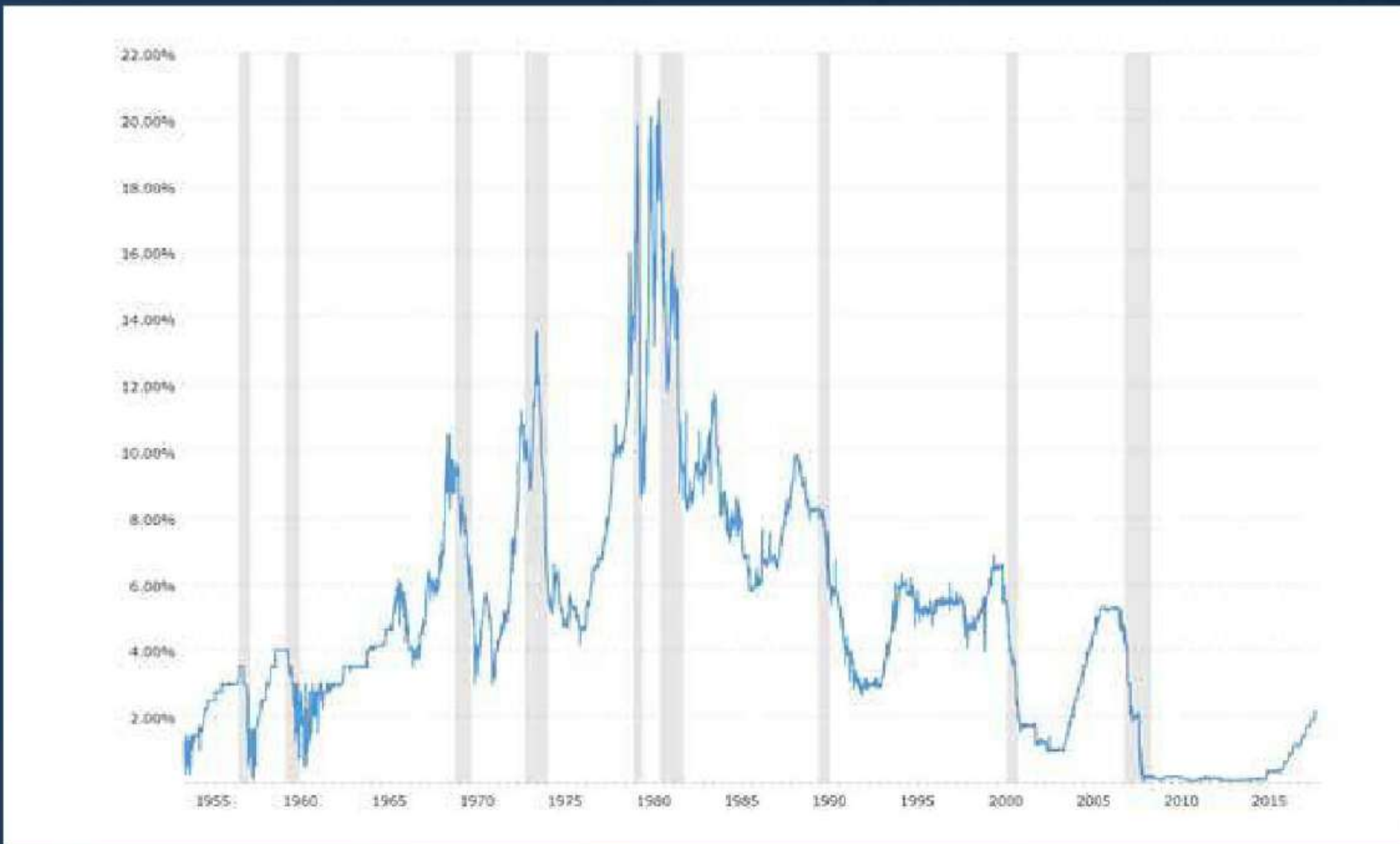

* Shows the daily level of the federal funds rate back to 1954

The Fed has insisted that the timing of a taper is not a “direct signal” on the timing of rate liftoff. But “dot plot” projections, which map out each of the 18 FOMC members’ expectations for where rates will be in coming years, suggest that the central bank is pulling forward its forecast for 25 basis point rate hikes.

The next FOMC meeting is scheduled to take place on 2th and 3th November, 2021.

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Our Review

Rolling back asset purchases does not have as big of an impact as raising interest rates. The United States' quantitative program where they have been purchasing about $120 billion assets a month is probably why the Fed decided that a moderation in the pace of assets in required, signalling the potential actual taper to occur in the final two meetings later this year.

The Fed's dotplot tells us that the majority of the FOMC members believe that at least 3 rate hikes to happen in 2023.

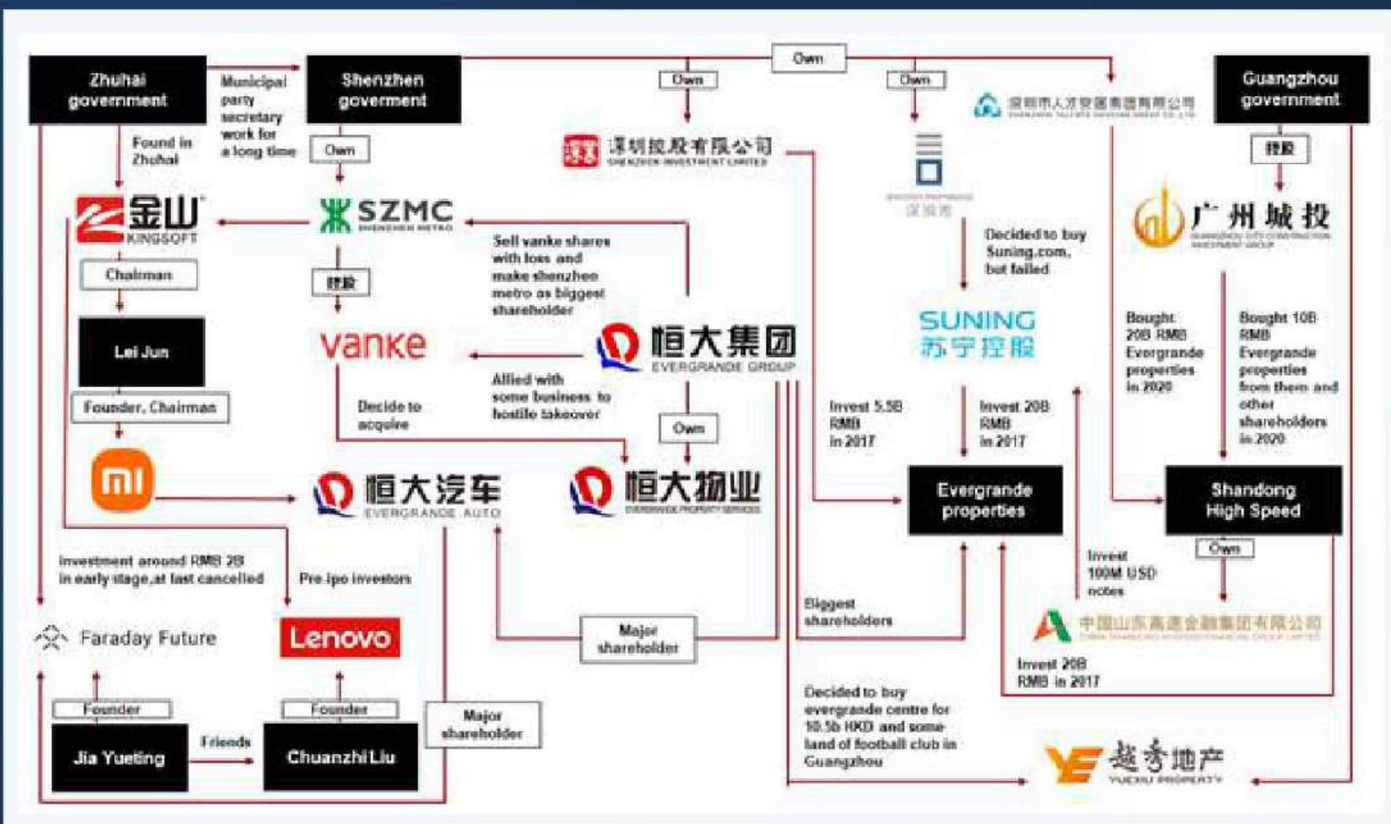
The rise in Covid-19 cases has adversely affected the service focused sectors. The Fed has also lowered their expectations in GDP growth from 7% to 5.9% this year. The central bank is hopeful it can return to the pre-pandemic record low on headline unemployment of 3.5% by the end of 2023.

US stock markets reacted favourably to the news, which suggests the economy is still recovering from the pandemic, albeit with uncertainties remaining. Investors have been spooked in recent days by news that troubled Chinese property developer Evergrande could default on its $300 billion debts (to be discussed further in next section).

We generally viewed that as long as the recovery for U.S. remains on track, a gradual tapering process that concludes around the middle of next year is likely to be appropriate.

China Pumps $17 Billion Into System Amid Evergrande Concerns.

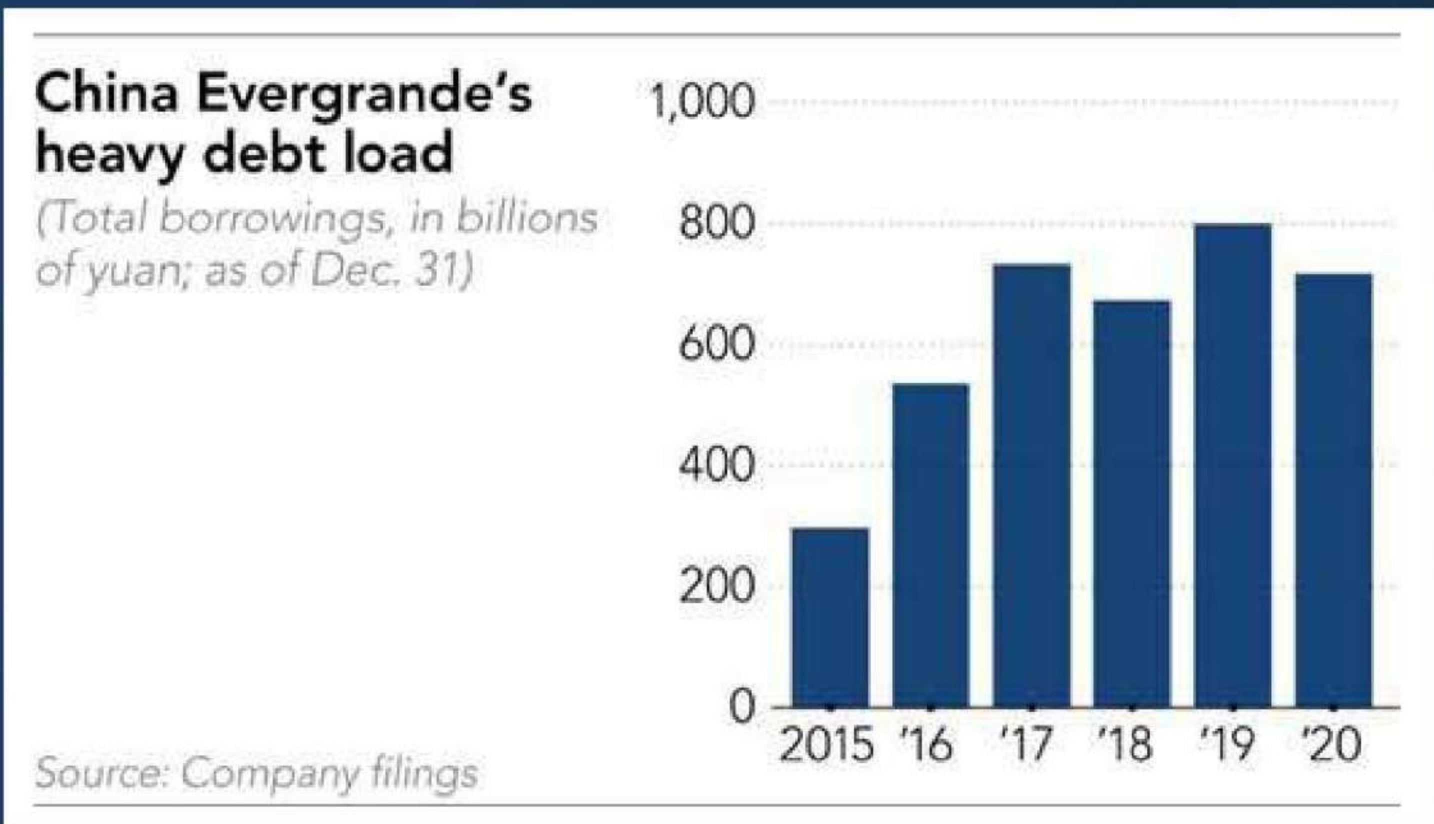
* Source: https://www.bloomberg.com/news/articles/2021-09-23/china-pumps-17-billion-into-system-amid-evergrande-concerns



China's central bank net-injected the most short-term liquidity in eight months into the financial system, with markets roiled by concerns over China Evergrande Group's debt crisis.

The People's Bank of China pumped in 110 billion yuan ($17 billion) of cash with seven- and 14-day reverse repurchase agreements. That was the largest addition through open-market operations since late January, when a funding squeeze sent interbank rates soaring.

The need to help calm market jitters is pressing, as concerns over Evergrande's ability to make good on its liabilities spills over into global markets. Focus is on whether the developer can pay $83.5 million of interest due Thursday on a five-year dollar note. The coupon on the security, which has a 30-day grace period before a missed payment would constitute a default, is part of $669 million of bond interest due through the end of this year.



The indebted developer's Hong Kong-listed shares jumped as much as 32%, the most since 2009, in early trading Thursday on bets the company would avoid a disorderly debt resolution after one of its units negotiated interest payments on yuan bonds.

Apart from attempting to ease market concerns over Evergrande, authorities also tend to loosen their grip on liquidity toward quarter-end due to increased demand for cash from banks for regulatory checks. Lenders also need to hoard more funds ahead of the one-week holiday at the start of October.

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Our Review

China property giant Evergrande's financial crisis is garnering global focus. Taking a wider lens, China data has slowed following policy tightening, exacerbated by lockdowns and floods. In the medium-term China faces major challenges, including:

i) Negative demographics;
ii) Very high private non-financial debt levels (222% GDP);
iii) Substantial over-investment at 43% GDP;
iv) Rapidly maturing urbanisation;
v) Western pushback; and
vi) Chinese Communist Party (CCP) reversal of the liberalising trend.

However, there are still bright spots for China's real estate sector and it still remain fairly stable:

- Supported by demand driven by population influx, we expect housing prices in higher-tier cities to maintain some growth even as regulations stay in place.

- With the lowering of land premium caps, land prices could be kept under control. This would help to stabilise the gross margins of developers.

- 57% of developers in the MSCI China Real Estate Index have met all the requirements under the Three Red Lines, enjoying the maximum debt growth of 15% per annum. Due to their strong balance sheets, they are likely to achieve a brighter growth outlook.

Worst-case scenario:

the collapse of Evergrande would raise refinancing risk in the sector, dragging down other Chinese developers. We anticipate that the impact will be more significant for other Chinese developers which are highly leveraged.

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Our Review

Base case scenario:
we expect Evergrande to undergo restructuring. Other healthy Chinese developers could come in to take over Evergrande's unfinished projects in exchange for a share of the distressed developer's land bank. We believe that the potential impact of this is still unclear.

Optimistic case scenario:
it is assumed that Evergrande gets a bailout from the Chinese government and it is least likely to happen, in our view, as the bailout of Evergrande would send the wrong message to other highly leveraged developers.

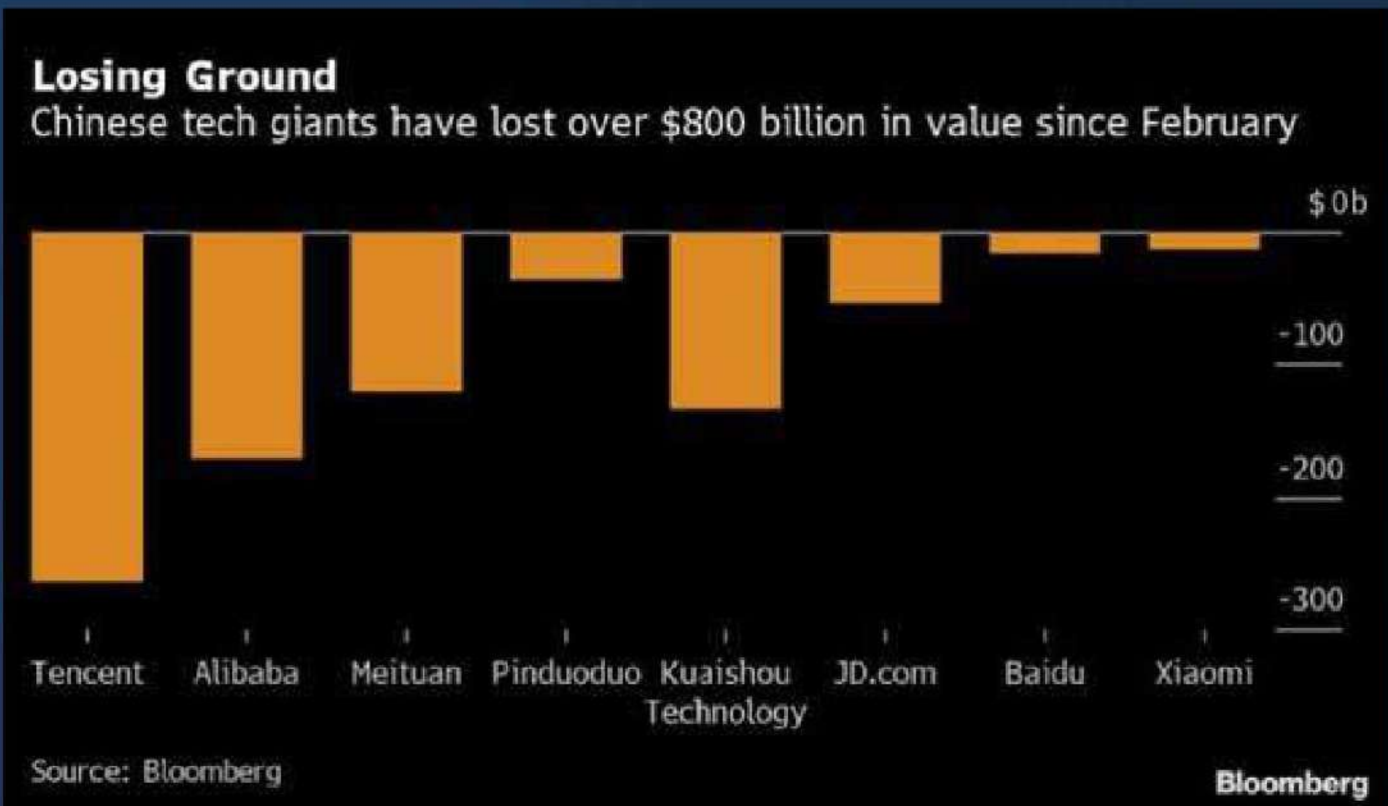
We are confident that China has the strengths to mitigate downside shocks. It is not a typical Emerging Market crisis candidate, given persistent trade surpluses, US$3.2 trillion FX Reserves, low inflation, exchange controls and an RMB that is not overvalued. It controls large parts of the financial system and can use fiscal stimulus at least as readily as the Advanced economies have used it during COVID.

* Source: https://www.forbes.com/advisor/investing/china-evergrande-crisis/

POTENTIAL EXCELERATE GROUP HOLDING (PEGH)

China Signals Crackdown Targeting Tech Companies

* Source: https://www.aljazeera.com/news/2021/8/12/china-to-draft-new-laws-on-national-security-at-key-policy-meet



China's technology giants have wiped out a combined $823 billion since their February peaks, and Beijing's expanding crackdown on the sector is fuelling investor concern that the selloff is far from over. China will draft new laws on national security, technology innovation, monopolies and education, as well as in areas involving foreigners, the national leadership said.

The announcement signals that a crackdown on industry regarding privacy, data management, antitrust, and other issues will persist on through the year.

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The CCP and the government said in a blueprint for the five years to 2025, published by the state-run Xinhua news agency, that they would also improve legislation around public health by amending the infectious disease law and the "frontier health and quarantine law".

* Source: Banque Eric Sturdza, Bloomberg, Reuters

Authorities will aim to develop laws consistent with new sectors such as the digital economy, internet finance, artificial intelligence, big data, cloud computing, they said, adding that they would also improve the response to emergencies.

Better legislation for areas including education, race and religion and biosecurity was also on the cards, they said. The government has in recent months reined in tech giants with anti-monopoly or data security rules and clamped down on tutoring companies, as the state increases its control of the economy and society.

Our Review

- Over the last several months, Chinese authorities have undertaken a sweeping campaign of change. We've seen crackdowns on big tech and fintech companies (like Ant Financial and Didi), online education companies, and now even the playing of video games. Investors in key sectors have gotten clobbered by the new rules.

- The legislative onslaught began in November last year when the huge initial public offering of billionaire Jack Ma's financial technology company Ant Group was suspended.

- Since then, regulators have introduced anti-monopoly legislation focused on the so-called "platform economy" which broadly refers to internet companies operating a variety of services from e-commerce to food delivery. Regulations have also aimed at bolstering critical data security and protection laws.

- As a result, high-profile technology companies like Alibaba and Didi have faced investigations and punishments.

- The reasons for Chinese leaders doing this to regulate the market better and prioritise the right technologies for the nation.

- The actions instead intend to strengthen the regulation of consumer-facing platform companies with a key role in promoting "common prosperity" or easing wealth inequality. China's sweeping regulatory crackdown of recent months does not aim to rein in the country's private enterprises or decouple from the United States or international financial markets.

- CCP's another hidden agenda could be keeping the big state-owned enterprises and the locus of the nation's economic power, centred in manufacturing instead of technology. In addition to wanting to keep the base of economic power in manufacturing, forcefully taking away private cram schools from the entrepreneurs who founded them also help Beijing fulfil yet another agenda item: curtailing the growing economic and social influence of tech companies.

Our Review

- But with most of the landmark legislation passed and visibility increasing on the requirements of companies, investors are now wondering if it's time to jump into Chinese technology stocks. Still, sentiments remain mixed. We would like to highlight some risks for investors in Chinese tech stocks ahead:

Regulatory uncertainty:
Policy uncertainty remains the main issue as there is still a risk of the market being surprised, leading to uncertainty. There is some calmness in the Chinese markets now from the lack of negative news. However, the confidence of investors is extremely fragile now. If the Chinese authorities continue to release bits and pieces of negative news and worse another unexpected policy, we could see a renewed round of sell off for Chinese tech stocks.

Geopolitics:
Chinese technology firms have been caught in the geopolitical battle between the U.S. and China since the administration of President Donald Trump. Gaming giant Tencent, TikTok owner ByteDance and telco company Huawei, were all dragged into geopolitics and that remains a risk for Chinese tech companies. Chinese companies listed on U.S. stock exchanges could face more sanctions from foreign governments, stricter listing and auditing rules.

Change to business models:
Technology companies will have to change their business practices ahead of landmark policies coming into effect. Such regulations include those aimed at data collection practices, online content and the use of algorithms to target users. Moreover, those companies have to be more cautious about certain activities like new acquisitions that will be scrutinized more

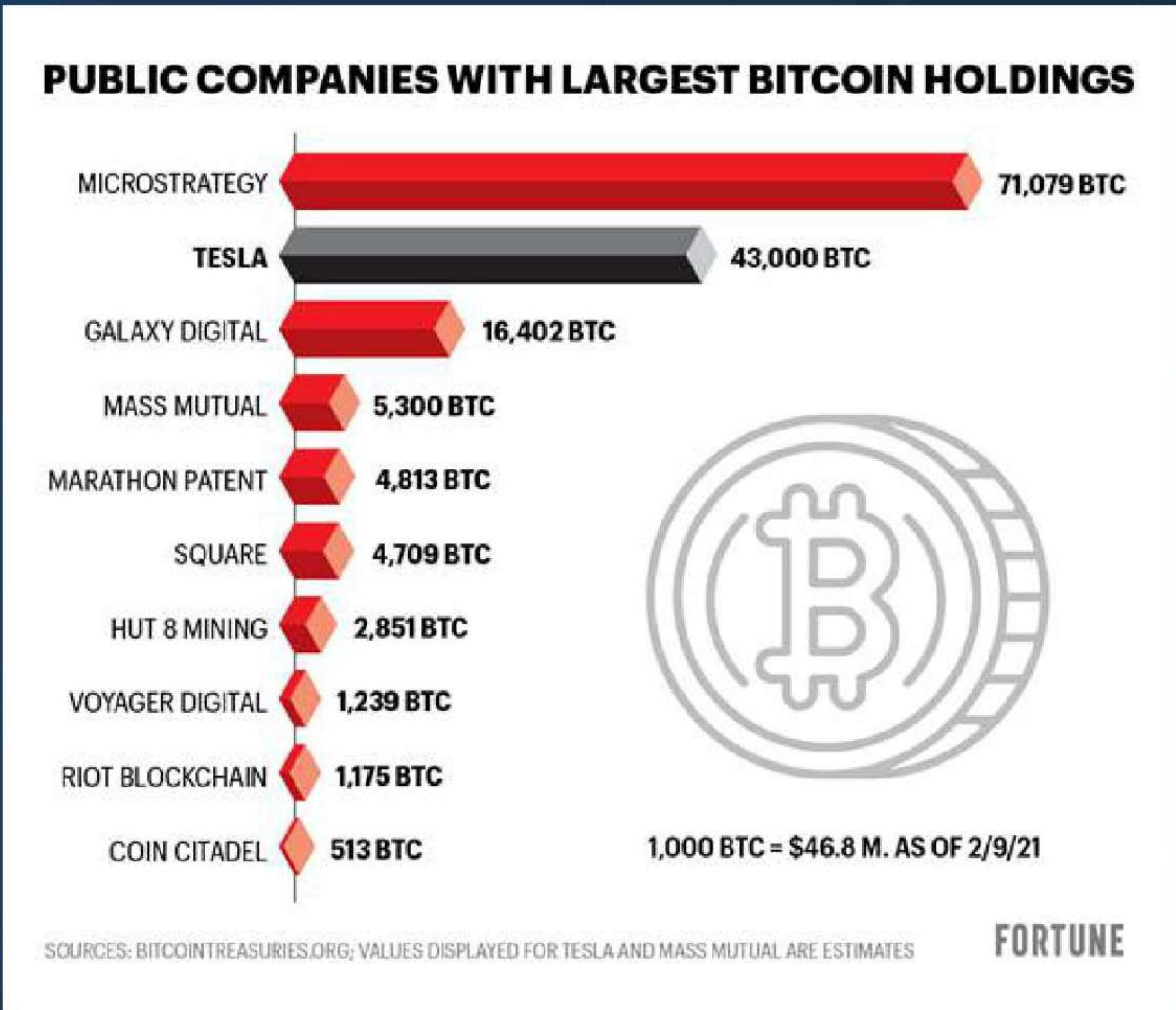
Going forward, short term bumps maybe ahead for Chinese's internet companies. Ultimately, we think that these tech giants which have a history of quick adapting to new regulatory environments will be able to handle the slew of new rules. However, the regulatory uncertainty could mean foreign capital is not as willing to fund Chinese technology companies.

El Salvador officially classify Bitcoin As Their Legal Currency, Becoming The First Country In The World To Do So.

* Source: https://www.bbc.com/news/world-latin-america-57398274

Congress approved President Nayib Bukele's proposal to embrace the cryptocurrency, with 62 out of 84 possible votes.

The president said the government had made history, and that the move would make it easier for Salvadoreans living abroad to send money home. Bitcoin will become legal tender, alongside the US dollar, in 90 days.


PUBLIC COMPANIES WITH LARGEST BITCOIN HOLDINGS
MICROSTRATEGY
71,079 BTC
TESLA
43,000 BTC
GALAXY DIGITAL
16,402 BTC
MASS MUTUAL
5,300 BTC
MARATHON PATENT
4,813 BTC
SQUARE
4,709 BTC
HUT 8 MINING
2,851 BTC
VOYAGER DIGITAL
1,239 BTC
RIOT BLOCKCHAIN
1,175 BTC
COIN CITADEL
513 BTC
1,000 BTC = $46.8 M. AS OF 2/9/21
SOURCES: BITCOINTREASURIES.ORG; VALUES DISPLAYED FOR TESLA AND MASS MUTUAL ARE ESTIMATES
FORTUNE

Our Review

El Salvador's economy relies heavily on remittances, or money sent home from abroad, which make up around 20% of the country's gross domestic product (GDP). More than two million Salvadoreans live outside the country, but they continue to keep close ties to their place of birth, sending back more than $4bn (£2.8bn) each year.

The Bukele government believes bitcoin can provide monetary sovereignty and financial inclusion to millions. But many Salvadorians remain sceptical about the move. The adoption push has been met with a spectrum of emotion ranging from excitement, confusion to opposition.

Main concerns:

1. **Highly Volatile:**

If the expectation is the price of Bitcoin is going to rise, why would you want to buy things with it? Why not wait? If the expectation is the price is going to fall, why would you want to accept it? Things would have been simpler if El Salvador had adopted a "stablecoin" whose price is fixed at one US dollar – such as Tether, the third-largest cryptocurrency.

2. **Lack of Crypto understanding:**

Some locals still don't know how the cryptocurrency works nor how they'll be able to use it. Over 70 percent of Salvadorians reportedly oppose the government's reform, suggesting a steep mountain of public opinion to climb before mass adoption becomes realistic. We believe Most people don't understand what bitcoin is and how it works.

3. **Limited access to internet connectivity:**

About half of Salvadorans have no internet access, according to the World Bank (50.5% in Jan 2021) at and El Salvador's internet penetration rate remains below Latin America's average. It could prove difficult among older people and those living in rural areas, where there are few cashpoints, limited internet access and an entrenched cash-in-hand culture.

Our Review

After the bitcoin law was approved, the ratings agency Moody's downgraded El Salvador's creditworthiness, while its dollar-denominated bonds have also come under pressure. The World Bank reiterated that it could not help El Salvador in adopting bitcoin given environmental and transparency shortcomings.

Many aspects of cryptocurrencies are baffling, not least the success of a joke such as Dogecoin. But El Salvador's adoption of bitcoin as legal tender is perhaps the strangest and potentially most worrying example of all.

With that said, only time will tell whether El Salvador turns into a crypto sanctuary and a model to be replicated or serves as a stark warning to those waiting in the wings. Ultimately the extent to which Salvadorans adopt bitcoin in their daily lives hinges on whether cryptocurrency markets become less volatile, however there is little the government can do to reduce bitcoin's volatility.

To change people's mindset about money, it will take time. Meanwhile, we believe the Cryptocurrency and Decentralised Finance (DeFi) space is still a fantastic opportunity to venture into.

Malaysian economy to be on firmer recovery path in 2022

RAM Rating Services Bhd (RAM Ratings) said on Wednesday (Dec 8) the bond-rating firm projects Malaysia's economic growth, as measured by gross domestic product (GDP), to reach 6.8% for 2022 from an estimated 3.8% in 2021 on low base effects and the country's Covid-19 vaccination progress.

RAM Ratings analysts said in a statement that RAM Ratings foresees the Malaysian economy staging a rebound on most fronts, riding the positive momentum of the country's high Covid-19 vaccination coverage and ongoing vaccine booster roll-out.

RAM Ratings estimated Malaysia's fiscal deficit at 5.9% of GDP in 2022, in line with the government's projection of 6% under Budget 2022 and down from the government's 6.5% estimate for 2021.

Better economic growth prospects and significant gains from one-off and adjusted tax policies are upsides to the budget, despite the higher budget allocation for 2022, according to the analysts.

Going forward into 2022, BNM governor Datuk Nor Shamsiah Mohd Yunus said in the report: "Malaysia's (economic) growth trajectory is expected to improve given resumption of economic activities, further improvement in the labour market, continued policy support and expansion in external demand.

CF Review:

AFTER a "bumpy, uneven and underwhelming" growth in 2021, we are expecting the pace of Malaysia's gross domestic product (GDP) growth to quicken to 6 per cent in 2022.

In a Maybank Investment Bank report, the research house said it anticipates a rebound in Malaysia's economy on the positive momentum of Malaysia's high Covid-19 vaccination coverage and ongoing vaccine booster roll-out.

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In the view of its analysts, economic growth has broadened due to the relaxation of various pandemic-driven restrictions since July 2021, which aided sectors that were struggling to recover, such as services and construction.

We are therefore expecting the KLCI (Kuala Lumpur Composite Index) to reach double-digit earnings rebound in 2023, following a 2022 year-end target of 1,710, which represents 15 times forward earnings, or half a standard deviation point versus the mean.

The Maybank research house is therefore "overweight" on sectors including financials, hospitals as well as plantations while remaining selective on telcos, real estate investment trusts and logistics. It is "underweight" in the gloves sector.

Noting that overall macro policy remains pro-growth, its analysts assume Bank Negara Malaysia's overnight policy rate to stay at a record-low of 1.75 per cent well into 2022. Budget 2022 remains expansionary, they added, with a third consecutive year of budget deficit below 6 per cent GDP.

Having said that, we believe that Covid-19 still clouds the recovery process with Omicron being the latest variant of concern as its rapid emergence underscores downside risk to growth.

The best-case scenario is (that the) Omicron variant turns out to be mild and manageable.

In the event the new variant causes another wave of Covid-19 infections, our base case view is the adoption of localised and targeted containment measures amid protections from herd immunity.

We think that herd immunity would be achieved via mass and booster vaccinations, as well as observations of healthcare protocols, safety measures and operating procedures to "ensure sustained and broad - if not full and complete - economic reopening and permission for social activities".

ACTCELERATE INTERNATIONAL GROUP (AIG)

QUINTON GROUP emerges as substantial shareholder of AIG

A new investment arm of Quinton Group Sdn Bhd (Quinton Group) has successfully purchased 7.3 million shares of Actcelerate International Group Ltd (ACT).

A listed company in the National Stock Exchange of Australia, ACT is a diversified investment company that focuses on four major sectors: information and communications technology, new age retail, fintech and green tech in Asia Pacific.

A listed company in the National Stock Exchange of Australia, ACT is a diversified investment company that focuses on four major sectors: information and communications technology, new age retail, fintech and green tech in Asia Pacific.

ACTCELERATE INTERNATIONAL GROUP (AIG)

https://www.thestar.com.my/business/business-news/2021/12/20/quinton-group-lands-in-australia

PEG Capital has emerged as a substantial shareholder in Scanwolf along with the appointment of DNeX group managing director Syed Zainal as Scanwolf chairman.

On Sept 14, PEG Capital Sdn Bhd has emerged as a substantial shareholder of Ipoh-based Scanwolf Corporation Bhd following an acquisition of 13.8 million shares or a 8.73% stake. PEG Capital is the vehicle of Dato Sri Dr. Sherwin Chew Chen Yee, founder and managing director of private equity group Potential Excelerate Group Ltd. Post-acquisition, Chew's shareholding in Scanwolf Corporation Berhad — held via PEG Capital Sdn Bhd.— amounts to 16 million shares or 10.16%.

On Oct 4, Scanwolf has announced Dato' Cheong Chen Khan's appointment as its Non-Independent and Non-Executive Director, redesigned to Executive Director on Nov 5. Dato' Cheong is also the Chief Executive Officer of Actcelerate International Group Limited, a Malaysian-based company listed on the National Stock Exchange of Australia, which is principally a diversified investment company which is focus on investing in ICT, new age retail, financial technology services and green technology in Asia Pacific region.

ACTCELERATE INTERNATIONAL GROUP (AIG)

On Nov 5, Scanwolf has announced Tan Sri Syed Zainal Abidin Syed Mohamed Tahir's appointment as its Independent Non-Executive Chairman. Tan Sri Zainal is currently the Group Managing Director of Dagang Nexchange Berhad.

On Jan 3, 2022, Dato Sri Dr. Sherwin Chew from PEG Capital, a serial entrepreneur who has been appointed by Scanwolf as its Deputy Chairman.

Scanwolf Corp Bhd is a Ipoh-based Company listed on the Bursa Malaysia Securities Berhad involved in plastic extrusion manufacturing, vinyl floor manufacturing and property development. On Jan 5, 2022 (Wednesday), Scanwolf 's share price closed up 3.5 sen or 5.73% at 64.5 sen for a market value of about RM112.45 million.

https://www.theedgemarkets.com/article/dnex-group-managing-director-syed-zainal-appointed-scanwolf-chairman

https://www.theedgemarkets.com/article/insider-moves-dnonce-technology-bhd-kip-real-estate-investment-trust-mlabs-systems-bhd-green

ACTCELERATE INTERNATIONAL GROUP (AIG)

Ideaqu

AIG has decided to convert their ownership of convertible notes in one of AIG's investment portfolios Ideaqu, which is a Sydney based leading software development company building innovative software and technology to 5% of GivePlease UK ordinary shares. GivePlease is a FinTech leading payment technology company specialising in donations payment.

GivePlease UK is currently exploring to be listed on the Alternative Investment Market or London Stock Exchange main market this year. This transaction will be transformational for GivePlease and will present an immense opportunity to rapidly scale its operations with an accelerated rollout.

Hiredly

In the 3rd quarter of 2021, WOBB has rebranded themselves to Hiredly, shedding its youthful vibe for a mature look. Hiredly the leading hybrid recruitment platform for junior to mid-management talent.

The purpose of the rebranding is to:

- Grow market share from junior to mid management
- Pivot to an integrated recruitment strategy for job portal + headhunting
- Create a better platform experience for jobseekers and employers
- Break into Enterprise / Corporate market

The rebranding was also done to relaunch their new integrated recruitment strategy and build the headhunting business. Since the rebranding, the average monthly headhunting revenue increased from RM78k per month to RM131k per month (70% increase).

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